



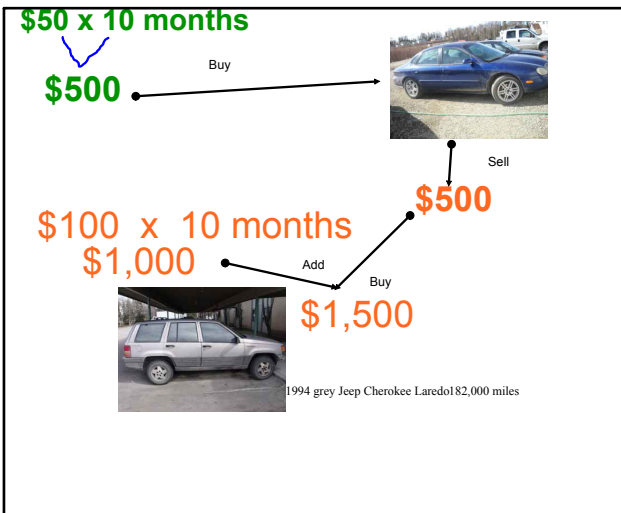
Nov 22-8:10 AM

14-15

I want to buy a car in the future; I need to start saving now. When I turn 14, I can baby sit for family and friends. On average I make \$30 each week from babysitting, resulting in making \$120 per month, of that I will put \$100 in a car savings fund. By age 15 (one year), I plan on having \$1,200 in my car fund.

Math:
 $\$30 \text{ per week} \times 4 \text{ weeks} = \120 per month (but of that I place \$100 into my car fund)
 $\$100 \text{ per month} \times 12 \text{ months} = \1200 per year

Feb 17-9:44 AM



May 7-9:11 AM

1994 grey Jeep Cherokee Laredo 182,000 miles

Car #	<u>2</u>	Year:	<u>1994</u>
Monthly Savings	<u>\$100</u> * 12 months =	Make:	<u>Jeep</u>
	<u>\$1,000</u>	Model:	<u>Cherokee</u>
Total Saved	<u>\$1,000</u> + Trade In	Mileage:	<u>182,000 miles</u>
Cash Paid:	<u>\$1,500</u>	Retail Value:	<u>\$1,500</u>

Feb 17-7:39 AM

15-16

I am still working to save for the car I have always dreamed of: a Honda Civic. However, I realize that my dream will probably not be my first car. At age 15, I am still babysitting for family and friends. I make the same amount that year until I am 16 (\$1200 in a year). I place that in my car fund with my total from last year and it amounts to \$2400. With this \$2400, I can buy my Dad's 1999 Toyota Camry for \$800 as my first car. There is now \$1600 left in the car fund after this purchase.

Math:
 $\$1200 \text{ in the car fund} + \$1200 \text{ I get from babysitting this year} = \2400
 $\$2400 \text{ in the car fund} - \$800 \text{ for the Camry} = \$1600 \text{ in the car fund leftover}$

May 2-10:50 AM